

ISLAND HOUSE COMMUNITY CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

CHARITY REGISTRATION No: 1110519

Page 2 Independent Examiner's Report to the Trustees

Pages 3 to 11 Trustees' Report

Page 12 Statement of Financial Activities

Page 13 Balance Sheet

Pages 14 to 20 Notes to the Financial Statements

Independent Examiners Ltd
Sovereign Centre
Poplars, Yapton Lane
WALBERTON
West Sussex
BN18 0AS

ISLAND HOUSE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Island House Community Centre on the accounts for the year ended 31st December 2017 set out on pages 12 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
W. Sussex
BN18 0AS



A handwritten signature in black ink, appearing to read 'P B Robinson'. The signature is written in a cursive style with a long, sweeping tail.

Dated: 22nd August 2018

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2017

Legal and Administrative Information

CHARITY NUMBER	1110519
START OF FINANCIAL YEAR	1st January 2017
END OF FINANCIAL YEAR	31st December 2017
LEGAL STATUS	Unincorporated
GOVERNING INSTRUMENT	Declaration of Trust dated 30th June 2005, as amended on 10th February 2016
REGISTERED ADDRESS	Island House Community Centre Roserton Street Isle of Dogs London E14 3PG
CORRESPONDENCE ADDRESS	as above
PRIMARY BANKERS	Lloyds Bank Harbour Island 24-27 Harbour Exchange Square London E14 9GQ
INDEPENDENT EXAMINER	P B Robinson MAAT FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Structure, Governance and Trustees:

Island House Community Centre ("the Charity") is a charitable trust registered with the Charity Commission on 21 July 2005, No. 1110519.

It was established under a Declaration of Trust dated 30th June 2005, later amended by a Declaration of Trust dated 10th February 2016. Prior to that date, since its foundation in 1972, Island House was an exempted charity under The United Reformed Church Acts 1972 and 1981.

From 10th February 2016, under the new Declaration of Trust, the Island House Committee, who had previously been delegated administrative responsibility for managing the Charity's day to day business by the former Managing Trustees, took over from the URC Thames North Synod Executive as the new Managing Trustees for the charity.

Hence, the charity's Trustees to 10th February 2017 were:

Mr. Anthony Alderman	from 10th February 2016
Mr. John Beha	from 10th February 2016
Ms. Jane Dance	from 10th February 2016
Mrs. Angela Moffatt-Baker	from 10th February 2016 (to 20th Nov 2017)
Mr. Robert Lambden	from 10th February 2016
Fr. Tom Pyke	from 10th February 2016
Mr. Shaun Wallace	from 20th February 2016 (resigned 18th January 2018)

New members of the Committee (the new "Managing Trustees") are appointed by the continuing Managing Trustees, maintaining between 6 and 12 members at all times. Due consideration is given to the induction and training of newly appointed members. The Managing Trustees keep informed of developments in the sector pertinent to their affairs.

The Trustees (members of the Committee) meet at least four times a year are not remunerated by the Charity for their work.

Legal ownership of the Charity's land and building is vested in the URC Thames North Trust who continue as the Custodian Trustee for the Charity. Island House's investments are held on the Charity's behalf by the Custodian Trustees.

Objects

The charitable objects of Island House Community Centre are:

- to promote the benefit of the inhabitants of the Isle of Dogs and the surrounding area by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants, and
- to advance the Christian religion.

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Activities and Achievements

In 2017, the activities of the Charity were developed in the following areas, reflecting our charitable objects:

(1) "Advancement of Education"

This is achieved by developing and running a variety of educational, peer support, training and empowerment projects that address needs in the local community

1.1 Adult basic skills education

~ From September 2015 a new 3 year Mainstream grant contract was secured and the former ESOL classes were incorporated into a wider A.B.L.E. (Adult Basic-skills Learning & Employment) project. This saw a continuing partnership with Idea Stores for ESOL classes, new Conversation classes, incorporation of the former European Social Fund's Employment Training Programme into the new ABLE project and a new partnership with the Isle of Dogs Parish Trust to support their Growing in Confidence Employment Training programme. The project ran in full throughout 2017 and 128 adult beneficiaries were engaged on the programme in the calendar year.

1.2 Family support programmes

~ In 2017, the "Community Parents" project continued to develop as an affiliate of Parents1st despite losing significant funding from a private charitable trust. A new grant from the URC Legacy Fund was matched with several smaller donations and coupled with two ongoing contracts from Tower Hamlets Public Health, one to run a pregnancy and early parenting peer support programme in the SE locality of the borough and the second to provide training for all such programmes across the whole borough. In 2017, another new cohort of 11 new volunteers were trained as Community Parents, most volunteers achieving City & Guilds Level 3 accreditation, and helping us maintain our target of having an on-going pool of 30 active volunteers. Over 369 families were referred to us in 2017, from which 43 families were engaged in intensive one-to-one peer support throughout the year. Over 250 families benefitted from our group support sessions. The project's immediate future was secured by a successful bid to the Big Lottery Fund for a 3 year Reaching Communities grant that commenced in October 2017.

1.3 Health promotion activities

~ In 2017, now supported by Comic Relief's Sport for Change programme, we completed another round of CanDo projects for both SE and SW localities of the borough. Awards were made and support & training were offered to 23 more grass roots volunteers to help them establish new healthy lifestyle community projects.

~ Our Health & Wellbeing programme, funded by a Tower Hamlets mainstream grant, continued to provide a wide range of health and wellbeing related projects and activities with a key emphasis on provisions for the elderly, the inactive and those with mental health problems. In 2017, we put on 426 sessions and reached over 540 people, including 15 people trained on a Sports Leaders UK Level 2 course.

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Activities and Achievements (continued)

1.4 Sport and leisure activities for young people

~ With a new 2 year grant from The People's Health Trust's Active Communities fund starting in Easter 2017, the DAN programme saw our street dance school continue to grow and develop. Helped by our usual funders at East End Community Foundation and Canary Wharf Group, we also ran full holiday projects in every school half-term and major holiday period of 2017 (except Christmas), engaging over 230 local young people in creative, diversionary and aspiration-raising activities.

~ Our Youth programme for local teenagers continued in 2017 under a 3 year mainstream grant contract, enabling us to deliver 93 sessions, engaging 79 local teenagers in either street dance, explorer scouts or estate sports outreach sessions.

(2) "Provision of facilities in the interest of social welfare for recreation & leisure which improves conditions for life"

We achieve this through promoting community cohesion and acting as a significant community hub by:

2.1 ...hosting three tenant groups, providing office and meeting space for:

- the Island Advice Centre, including provision for hosting their Wednesday and Friday drop-in sessions; and
- the Island House Play Group, who run every day Monday to Friday from our Main Hall; and
- Quaystone Christian Church (Baptist), who have their offices at Island House and use our Main Hall for their Sunday worship services and other community activities;

2.2 ...hosting regular user groups, providing facilities, support and partnership for a wide range of community groups on a regular basis;

~ In 2016, these included a Craft Group for the over 50's, meditation / yoga classes put on by Art of Living, a community poker league (non-gambling for money), pilates fitness classes, 2nd East London Cubs and Scouts, daily mother-tongue classes for the local Bangladeshi Cultural Association, Mandarin classes, Indian music classes, a Balagokulum Hindu youth group, regular church youth group sessions, AMA Friday prayers, marriage and relationship counselling and mediation sessions, Italian classes for children, belly dancing sessions, a walking group and a community choir;

2.3 ...providing one off use of our facilities as an accessible and affordable cultural & leisure-time centre for use by local residents & one-off events by other community groups, and hosting a number of community meetings and celebration events.

We estimate an average of nearly 1,000 people use our facilities or attend our various activities in a typical week.

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Activities and Achievements (continued)

(3) "Advancement of the Christian Faith"

All our activities carry an ecumenical and inter-faith focus.

~ We have a formal partnership with the local Anglican Parish Trust for delivery of our ABLE and H&W projects. Christchurch also now host our weekly perinatal Pilates classes and Drop-in sessions. Café Forever (at London City Mission) and City of Peace (Presbyterian Church) regularly partner with us in our Summer Project and DYS activities. Quaystone Christian Church (Baptist) are tenants and meet at Island House for their Sunday services, children's & youth sessions, as well as providing funding support for our Community Parents project. Our Committee includes three URC representatives, with a URC lay-preacher as our Convenor; the local Catholic priest was replaced by the Anglican priest on the committee, who also chairs our Young Citizens Partnership and a former Baptist minister also continues to serve as our Centre Director.

~ In 2016, we also partnered with local church leaders to re-start regular ecumenical Christian devotions and prayers on Tuesday lunchtimes in our Chapel.

~ In 2016 our inter faith work continued to develop through personal relationships and collaboration. The local Bangladeshi Cultural Association continues to hold daily mother-tongue and Qur'an classes for children every evening after school, and spare rooms are regularly used for lunchtime prayers in the Ahmadiyya Muslim tradition. Our Art of Living group provide a form of Krishna-style meditative and celebratory events for their clients. Balagokulum ran weekly sessions for Indian Hindu children and almost half our staff team are from BME groups representing a wide diversity of faiths or no faith, reflective of our diverse community.

Public Benefit

Our strategies and activities are developed in direct relationship to our charitable aims and meet the identifiable needs of the general public within our area of benefit.

Future Plans

Our plan in 2018 and beyond is to further build our capacity by strengthening the management committee, improving our facilities, maintaining the high level of delivery of our charitable activities and continually improving their quality, securing on-going and more sustainable funding for our main project activities, further training our staff, increasing use of our Chapel for Christian prayers and supporting more community groups using the premises. To help with this, we have secured a Building Capabilities Grant from the Big Lottery Fund, under which we have commissioned a full, external Organisational Strengths Review for 2018.

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Staff and Volunteers (2017)

16 paid staff in 2017:

*Steve Hill	Centre Director
Shahina Bibi	Office Coordinator & ABLE project co-leader
Amanda Newbury	Office Coordinator
Winnie Liguori	Finance Worker
Steve Wicks	Cleaner / Caretaker
Jo Inns	Out of hours Cleaner/ Caretaker
*Cathy Weir	Youth & Family Projects Coordinator
Emma Weir	Can Do Assistant Community Development Worker
Rajaa Berezag	Dance project leader & H&W project co-leader
Melissa Acosta	Dance project Assistant tutor
Rachel Redfearn	Community Parents Health Manager / Coordinator
Eibhleann Radford	Community Parents Peer Support Supervisor
Nadine Pain	Community Parents Peer Support Supervisor/Admin Coordinator
Zena Hewlett	Community Parents Peer Support Supervisor [to Jan 2017]
Isabel White	Community Parents Project Support Coordinator [from Jan 2017]
Sazidun Haque	Community Parents Development Outreach Worker

** signifies the two full time staff; the other 14 were/are part-time or sessional staff:*

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Staff and Volunteers (2017) (Continued)

80 Volunteers:

Island House benefitted from the services of 80 active volunteers in 2017

(not including our 6 Committee members & volunteer user group leaders):

Reception (3): Tanika Bruce, Divya Sethi & Kristina Verdeike;

Dance Project (6): Shantelle Williams, George Canaway, Michelina Leece, Chmaine Apaloo-Lee, Chantel Apaloo-Lee, Tavoi Warren;

Community Parents (33):

1st Cohort: Lynette Watts (1)

2nd Cohort: Fuzz Dix, Jin Yan Huang & Ragini Rani (3)

3rd Cohort: Isabelle White, Marzia Chowdhury, Teodora Pavlova & Kristina Vedeike (4)

4th Cohort: Sophie Perry, Julia Redgrove, Annemarie Ibbotson, Tammy Nugent, Jorna Begum, Shelian Bahar, Nimao Jama & Shopna Begum (8)

5th Cohort: Shelly Cachia, Nichola Challis, Colleen Clarke, Angela McIntosh, Deborah Hopkinson, Catherine Umarji, Hayley Bushaway, Jeanette O'Leary, Jemima McAlpine & Sylvia Marinova (10)

6th Cohort: Payal Agarwal, Violina Dermendzhieva, Lorrell Davis, Bridget Edward, Claire Karunathilake, Ankita Stopa & Nadine Pain (7)

Youth Project (4): Alan Hands, Kay Leggett, Vicky Thompson, Dzhuneylya Emin;

Can Do Project (34): Jayne Clavering, Bill Colverson, Diane Richards, Phuc Kwach & Rajaa Berezag; Sazidun Haque, Sayra Khanom, Rafia Yusra, Lisa Bojang, Gren Bingham and Fahima Soloman (11).

plus 23 new Can Do 2017 volunteer project award winners (23).

Funders (2017)

As well as our staff team and volunteers, we wish to express our gratitude to our many partners, stakeholders and funders who have made possible our activities and service delivery in 2017.

Our 2017 funders were:

COMMUNITY PARENTS PROJECT

Ennismore Foundation	~ Community Parents project	£	1,000
LB Tower Hamlets Public Health	~ Better Beginnings Training	£	10,000
LB Tower Hamlets Public Health	~ Better Beginnings Local Coord'n	£	18,229
Quaystone Church	~ Community Parents event	£	500
URC Legacy Fund	~ Community Parents (Yr.1 of 3)	£	16,667

ISLAND HOUSE COMMUNITY CENTRE
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017

Funders (2017) continued

DANCE PROJECT			
ASDA (Green tokens)	~ Dance project	£	200
Canary Wharf Group	~ Summer youth project 2017	£	2,000
E.E.C.F. / DYS Summer Funding	~ Summer youth project 2017	£	3,000
One Housing Group	~ Dance project (to Mar-17)	£	5,000
People's Health Trust (Active Communities)	~ Dance project (Apr-Dec-17)	£	19,560
CANDO PROJECT			
Comic Relief: Sport 4 Change	~ CanDo delivery for SE & SW areas	£	37,500
One Housing: 2017 Community Chest	~ CanDo delivery for SE & SW areas	£	5,500
YOUTH PROJECT			
LB Tower Hamlets Mainstream Grant	~ Youth Project	£	15,000
A.B.L.E. PROJECT			
LB Tower Hamlets Mainstream Grant	~ A.B.L.E. project	£	30,000
HEALTH & WELLBEING PROJECT			
LB Tower Hamlets Mainstream Grant	~ Health & Wellbeing project	£	29,040
Canary Wharf Group	~ Peter Shore Exercise classes	£	1,000

Financial Review

It is the policy of the Trustees to seek to match income and expenditure such that the Island House Community Centre is able to continue successfully its present work. This was achieved in 2017.

The Trustees have overall responsibility for all systems of internal financial control applied at Island House Community Centre. The systems in use are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Funds for the operating expenses of the charity are derived from:

- investment income
- lettings income
- grants and commissioning contracts from other charities, trusts, corporate bodies and statutory authorities.

With the exception of some very small grants and donations, the public and private funders of Island House recognise that part of their contribution will be used for the central support / core operating costs of the charity, (eg. management and finance staff, running costs for the building, insurance, audit and legal costs etc.). We try to operate a full cost recovery system from our tenants and projects whenever appropriate to recover expenses generated by use of our telephone, internet, photocopier, room hire and general servicing charges.

Reserves Policy

Further to the creation of two Designated Funds in 2012 to deal with exceptional expenditure, the trustees consider they now need to maintain additional unrestricted distributable reserves of at least 6 months core operating expenses; this means the minimum requirement is £63,929 at the end of 2017.

At 31st December 2017, in addition to the Restricted funds (£41,535), the designated Building Repairs Fund (£46,028) and designated Special Purposes Legacy Fund (£56,087), the remaining unrestricted general reserves totalled £116,953, of which £116,218 is held by our Custodian Trustees in long-term investments and £735 is our free unrestricted cash reserve.

ISLAND HOUSE COMMUNITY CENTRE

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2017**

Risk Assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the unrestricted reserves stated, combined with the review of the controls over key financial systems carried out by the Committee on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees also examine other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated 17.8.18 and

Signed on their behalf by  (Trustee)

**ISLAND HOUSE COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017**

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
Donations and Legacies	4a	5,382	248,001	253,383	372,189
Trading Activities	4b	59,079	0	59,079	62,451
Investments	4c	5	0	5	798
TOTAL INCOME		64,466	248,001	312,467	435,438
EXPENDITURE ON:					
Charitable Activities	5	127,858	232,997	360,855	394,401
TOTAL EXPENDITURE		127,858	232,997	360,855	394,401
NET INCOME/ EXPENDITURE		-63,392	15,004	-48,388	41,037
Total Funds Brought Forward		213,748	85,646	299,394	249,039
Unrealised Gains/Losses on Revaluation of Investments	3	9,596	0	9,596	9,318
Transfer of Overheads	7	59,116	-59,116	0	0
TOTAL FUNDS CARRIED FORWARD		219,068	41,535	260,603	299,394

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 20 form part of these financial statements.

ISLAND HOUSE COMMUNITY CENTRE

BALANCE SHEET AS AT 31ST DECEMBER 2017

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-17 Total £	31-Dec-16 Total £
Fixed Assets					
Investments	3	116,218	0	116,218	106,622
Fixtures & Fittings	2	4,663	0	4,663	6,217
Current Assets					
Debtors	9	6,449	2,124	8,573	51,134
Cash at bank and in hand	6	95,600	129,874	225,474	140,598
Total Current Assets		102,049	131,998	234,047	191,732
Creditors: amounts falling due within one year	10	3,862	90,463	94,325	5,177
NET CURRENT ASSETS		98,187	41,535	139,722	186,555
TOTAL ASSETS less current liabilities		219,068	41,535	260,603	299,394
NET ASSETS	8	219,068	41,535	260,603	299,394
General Funds		116,953	0	116,953	107,126
Designated Funds	7	102,115	0	102,115	106,622
Restricted Funds	7	0	41,535	41,535	85,646
Total Funds		219,068	41,535	260,603	299,394

Approved by the Trustees on 17.8.18 and

Signed on their behalf by , (Trustee)

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Grants with performance conditions

Where the charity receives grants with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the charity has provided the specified service or output.

Grants receivable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Assets

Tangible fixed assets (with the exception of the land and buildings) are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation

Depreciation is calculated at a rate to write off the cost at 25% p.a. on a reducing balance over their estimated useful lives, at the end of which period any remaining book value can be written off.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

2. TANGIBLE FIXED ASSETS

		Equipment £	Fixtures & Fittings £	Total £
Cost	01-Jan-17	23,443	26,198	49,641
Additions		0	0	0
Cost at	31-Dec-17	<u>23,443</u>	<u>26,198</u>	<u>49,641</u>
Depreciation Charge	01-Jan-17	23,443	19,981	43,424
		0	1,554	1,554
Depreciation at	31-Dec-17	<u>23,443</u>	<u>21,535</u>	<u>44,978</u>
Net Book Value	31-Dec-17	<u>0</u>	<u>4,663</u>	<u>4,663</u>
Net Book Value	31-Dec-16	0	6,217	6,217

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

2017 - none (2016 - none)

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

3. FIXED ASSET INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
Market value brought forward	106,622	0	106,622	97,304
Unrealised gains/(losses) in investments	9,596	0	9,596	9,318
Market value carried forward	<u>116,218</u>	<u>0</u>	<u>116,218</u>	<u>106,622</u>

This investment is held in COIF investment Income Units by Thames North Trust on behalf of Island House.

4. INCOME AND ENDOWMENTS FROM:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
a) Donations and Legacies					
Grants	7		248,001	248,001	366,582
Trust Income		5,382		5,382	5,607
		<u>5,382</u>	<u>248,001</u>	<u>253,383</u>	<u>372,189</u>

b) Trading Activities

Lettings and Rent		57,644		57,644	60,541
FIT and Export Tariffs		1,435		1,435	1,464
Other income				0	446
		<u>59,079</u>	<u>0</u>	<u>59,079</u>	<u>62,451</u>

c) Investments

Interest		5		5	798
		<u>5</u>	<u>0</u>	<u>5</u>	<u>798</u>

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

5. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
Charitable Activities					
Bad Debts		1,663		1,663	0
Copier		3,264		3,264	3,666
Depreciation		1,554		1,554	2,072
Equipment Purchases		2,986	248	3,234	3,062
Events & Other Hire Project Costs			58,651	58,651	84,166
Facilities and Maintenance		8,947		8,947	7,998
Fundraising Costs		150		150	0
Grants Paid			10,000	10,000	10,000
Heat and Lightning		4,205		4,205	4,596
Hospitality		544	32	576	853
Improvement to Building		14,507		14,507	5,252
Insurance		3,851		3,851	3,760
Legal and Professional Fees		350	620	970	885
Materials		45	184	229	279
Publicity			849	849	1,050
Recruitment			667	667	561
Repairs		1,672		1,672	0
Staff Salaries	11	75,763	150,087	225,850	225,236
Stationery and Postage		1,936	811	2,747	4,405
Subscriptions and Books		325		325	74
Telephone and IT		2,583	258	2,841	5,146
Temporary Staff		1,000	9,395	10,395	28,115
Training and Conferences		20	21	41	192
Travel		33	224	257	332
Volunteer Expenses			950	950	390
Water Rates		960		960	811
Independent Examination		1,500		1,500	1,500
		127,858	232,997	360,855	394,401

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-17 £	Total 31-Dec-16 £
Current Account	95,341	113,696	209,037	124,312
Petty Cash	259		259	117
Business Account		16,178	16,178	16,169
	95,600	129,874	225,474	140,598

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

7. FUNDS	Balance 01-Jan-17 £	Income £	Transfer between Funds £	Expenditure £	Transfer of Overheads £	Balance 31-Dec-17 £
Restricted Funds						
Dance Project	7,223	35,468	0	30,592	-6,374	5,725
Can Do	7,656	43,000	0	40,959	-2,670	7,027
BCA	0	15,000	0	2,500	0	12,500
Pregnancy Birth & Beyond	63,358	79,494	0	120,490	-18,604	3,759
Youth Project	903	15,000	0	4,360	-9,840	1,702
ABLE	3,186	30,000	0	13,763	-13,129	6,294
Health & Wellbeing	3,320	30,040	0	20,333	-8,499	4,528
	85,646	248,001	0	232,997	-59,116	41,535
Unrestricted Funds						
General Funds	107,126	74,062	4,507	127,858	59,116	116,953
Designated Funds						
Repairs Fund	50,535	0	-4,507	0	0	46,028
Special Purposes						
Legacy Fund	56,087	0	0	0	0	56,087
	213,748	74,062	0	127,858	59,116	219,068
Totals	299,394	322,063	0	360,855	0	260,603

RESTRICTED FUNDS:

Dance (DAN) - an entrepreneurial support project for our street dance tutor and including school holiday activities for young people and development of new dance leaders.

Can Do (CAN) - this is the project where we provide coordination and training for the Tower Hamlets CanDo Partnership across the borough.

Building Capabilities (BCA) - a one off grant from Big Lottery Fund to help improve our long term capacity.

Pregnancy Birth & Beyond (PBB) - a volunteer training and peer support programme for first time pregnant mums on the Isle of Dogs called "Community Parents".

Youth Project (YOU) - a SLA with Tower Hamlets Youth Services started in October 2013, to deliver part of the LAP8 youth service programme for 13-19 year olds across the Isle of Dogs.

A.B.L.E. (Adult Basicskills Learning & Employment) - this is a 3 year contract through mainstream grants to run ESOL classes, IT courses and basic skills employment preparation training courses, run with partners at IDEA stores and the Isle of Dogs Parish Trust.

Health & Wellbeing - this is a 3 year contract through mainstream grants to run a wide range of health & wellbeing activities across the Isle of Dogs as lead partner with a range of other providers.

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

7. FUNDS (Continued)

"Transfer of overheads" - Funders are asked to recognise that a portion of restricted project funds are used to cover costs incurred by Island House itself in delivering the project outputs and to contribute to our central support and core charitable running costs, as detailed in the funding applications. These are shown as "transfers of overheads".

DESIGNATED FUNDS:

Repairs Fund: - A Designated Fund set aside to deal with repairs identified by the quinquennial surveyor's reports, to be added to on an annual basis by an amount identified in the budget, with actual repair costs charged to this fund. This enables property repairs to be averaged out over a number of years.

Special Purposes Legacy Fund: - A Designated Fund created from the balance of past legacies, kept to fund occasional and exceptional, non-recurring expenditure not included in the annual budget.

8. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-17 £	Total 31-Dec-16 £
Fixed Assets and Investments	120,881	0	120,881	112,839
Current Assets	102,049	131,998	234,047	191,732
Liabilities (amounts falling due within one year)	-3,862	-90,463	-94,325	-5,177
	219,068	41,535	260,603	299,394

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-17 £	Total 31-Dec-16 £
Sundry Debtors	6,449	2,124	8,573	51,134
	6,449	2,124	8,573	51,134

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-17 £	Total 31-Dec-16 £
Creditors:				
Funds		90,463	90,463	2,022
General	3,862		3,862	3,155
	3,862	90,463	94,325	5,177

ISLAND HOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

11. STAFF COSTS AND NUMBERS

	31-Dec-17	31-Dec-16
	£	£
Gross Wages and Salaries	212,747	213,434
Employer's National Insurance Costs	9,793	9,825
Pension Contributions	3,310	1,977
	<u>225,850</u>	<u>225,236</u>

Employees who were engaged in the activities:

	31-Dec-17	31-Dec-16
	TOTAL	TOTAL
	15	16

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them. (2016: None)

13. FREEHOLD PROPERTY

The charity occupies the freehold property at Roserton Street, Isle of Dogs, London, E14 3PG, which is held by Thames North Trust of the United Reformed Church as the custodian trustee. Thames North Trust is a company limited by guarantee, registered in England No. 75432, registered charity no. 1022551. The replacement value of the building for insurance purposes was £1,536,230 at 31st December 2017. The property is not included in the accounts as the Island House Community Centre charity is not the registered proprietor, does not have the right of sale and cannot determine what might happen to any proceeds of sale.